



19-25, Conservatory Street, Floriana, Malta
Company Registration Number C89431
(the “Company”)

Company Announcement

The following is a company announcement issued by FES Finance p.l.c. (“FES” or the “Company”) pursuant to Rule 4.11.13 of the Prospects MTF Rules.

Reference is made to the Escrow Agency arrangement referred to in the Company Admission Document issued by the Company on 6 March 2019. The Company hereby announces that following the resignation of Financial Planning Services Limited from the position of Escrow Agent, Manduca Randon & Co Ltd, a company registered under the laws of Malta, having its registered office situated at Level 1, Britannia House, 9, Old Bakery Street, Valletta VLT1450, Malta, and bearing company registration number C 18264 shall be appointed in their stead. Manduca Randon & Co Ltd also act as Security Trustee in connection with the €5 million 5% Secured Bonds 2029 issued by the Company, as further explained in the said Company Admission Document.

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Dr Reuben Debono

Company Secretary

24 November 2020