



19-25, Conservatory Street, Floriana, Malta
Company Registration Number C89431
(the “Company”)

Company Announcement


The following is a company announcement issued by FES Finance p.l.c. (“FES” or the “Company”) pursuant to Rule 4.11.13 of the Prospectus Rules.

Update to Company Announcement FES50

Reference is made to announcement FES50 issued by FES Finance p.l.c. on 30 March 2023 (the “Original Announcement”) whereby the Company announced that, by virtue of an agreement dated 30 September 2019, FES Projects Limited, a limited liability company registered under laws of Malta with company registration number C83872, having registered office at 19-25, Conservatory Street, Floriana, Malta (“FES Projects”), the parent company of FES and Guarantor for the purposes of the Secured Bond issued by FES on Prospects MTF, entered into an agreement to extend the promise of sale agreement with GOLCO Limited, a limited liability company registered under the laws of Malta with company registration number C8770, having its registered office situated at “Standard Buildings” C. De Brockdorf Street, Msida, Malta (“the Vendor”). On 21 December 2022, the parties agreed to extend the promise of sale agreement to 30 March 2023, whereby a further deposit of €120,000 was paid.

On 29 March 2023, a further deposit of €120,000 was paid by FES Properties Ltd to GOLCO Limited, thereby extending the promise of sale agreement to 30 June 2023.

The Company hereby announces that the Vendor and FES Projects Ltd have entered into an agreement on 30 June 2023 to extend the promise of sale agreement to 14 July 2023, whereby a further deposit of €230,000 was paid.



Dr Reuben Debono
Company Secretary
04 July 2023