



19-25, Conservatory Street, Floriana, Malta  
Company Registration Number C89431  
(the “Company”)

#### **Company Announcement**

The following is a company announcement issued by FES Finance p.l.c. (“FES” or the “Company”) pursuant to Rule 4.11.13 of the Prospectus Rules.

#### **Update to Company Announcement FES29**

Reference is made to announcement FES26 issued by FES Finance p.l.c. on 12 February 2021 (the “Original Announcement”) whereby the Company announced that, by virtue of an agreement dated 29 December 2020, FES Projects Limited, a limited liability company registered under laws of Malta with company registration number C83872, having registered office at 19-25, Conservatory Street, Floriana, Malta (“FES Projects”), the parent company of FES and Guarantor for the purposes of the Secured Bond issued by FES on Prospectus MTF, entered into an agreement to extend the promise of sale agreement with GOLCO Limited, a limited liability company registered under the laws of Malta with company registration number C8770, having its registered office situated at “Standard Buildings” C. De Brockdorf Street, Msida, Malta (“the Vendor”). On 9 February 2021, a further deposit on account of €560,000 was paid by FES Projects Ltd to GOLCO Limited, automatically extending the promise of sale agreement to 31 December 2022. On 21 December 2022, both parties had agreed to extend the promise of sale agreement to 30 March 2023, whereby a further deposit of €120,000 was paid.

The Company hereby announces that the Vendor and FES Projects Ltd have entered into an agreement on 29 March 2023 whereby a further deposit of €120,000 was paid, extending the promise of sale agreement up until 30 June 2023. Therefore, €320,000 remains unpaid out of the full price, €90,000 of which shall be due to CFR, leaving a balance of €230,000 due to the Vendor. Should the payment not made by 30 June 2023, interest of 3% shall accrue on the said balance.

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Dr Reuben Debono  
Company Secretary  
30 March 2023