



19-25, Conservatory Street, Floriana, Malta
Company Registration Number C89431
(the “Company”)

Company Announcement relative to the Resignation and Appointment of Non-Executive Director

The following is a company announcement issued by FES Finance p.l.c. (C 89431), hereinafter the “Company” of FES Finance p.l.c., 19-23, Conservatory Street, Floriana, Malta, pursuant to Rule 4.11.13 of the Prospects MTF Rules.

The Company announces that with effect from 31 December 2021, Mr Paul Bugeja, holder of Maltese ID card number 416960M, residing at “Papillon”, Triq in-Naxxar, Gharghur, Malta, resigned from his post of Independent, Non-Executive director of the Company and Mr. David Woodward, holder of Maltese ID card number 23233A, residing at 84, “Lellux”, Triq il-Vanilja, Mgarr, MGR 2253 has been appointed as Independent, Non-Executive director of the Company in his stead with effect from 1 January 2022. Mr. David Woodward shall also replace Mr. Paul Bugeja on the Audit Committee of the Company, which is now composed of Mr. David Woodward, Mr. Alex Tanti and Mr. Christopher Vella with effect from such date.

Mr. Woodward has an extensive career in the tourism industry, with over forty years of experience. He has managed various hotels worldwide, including the Holiday Inn Crowne Plaza in Washington D.C. and New York, the Grosvenor House Hotel in London, UK, Holiday Inn Europe in UK and Le Meridien Piccadilly & Waldorf Hotels in London, UK. Mr. Woodward was also Chief Operating Officer of Corinthia Hotels International for seven years, and General Manager of the Corinthia Palace Hotel & Spa in Attard for three years. There are no further disclosures in terms of Prospects MTF Rules

A handwritten signature in blue ink, appearing to read 'R. Debono', is written over a horizontal line.

Dr Reuben Debono
Company Secretary
28 December 2021