



19-25, Conservatory Street, Floriana, Malta
Company Registration Number C89431
(the “Company”)

Company Announcement

The following is a company announcement issued by FES Finance p.l.c. (“FES” or the “Company”) pursuant to Rule 4.11.13 of the Prospects Rules.

Update to Company Announcement FES25

Reference is made to announcements FES25 issued by FES Finance p.l.c. on the 8 January 2021 (the “Original Announcement”) whereby the Company announced that, by virtue of an agreement dated 29 December 2020, FES Projects Limited, a limited liability company registered under the laws of Malta with company registration number C83872, having its registered office at 19-25, Conservatory Street, Floriana, Malta (“FES Projects”), the parent company of FES and Guarantor for the purposes of the Secured Bond issued by FES on Prospects MTF, entered into agreement to extend the promise of sale agreement with GOLCO Limited, a limited liability company registered under the laws of Malta with company registration number C8770, having its registered office situated at “Standard Buildings” C. De Brockdorf Street, Msida, Malta (“the Vendor”). The parties had entered into an agreement to extend the promise of sale agreement to 31 January 2021, whereby a further deposit of €20,000 was paid.

This promise of sale could be extended up to 31 December 2022 if FES Projects Ltd paid the Vendors a further deposit on account of €560,000 by 31 January 2021. The Company hereby announces that the said promise of sale agreement was extended to 15 February 2021. Furthermore, on 9 February 2021, the deposit on account of €560,000 was paid by FES Projects to GOLCO Limited, automatically extending the promise of sale agreement to 31 December 2022.

A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by several loops and a long horizontal stroke extending to the right.

Dr Reuben Debono

Company Secretary

12 February 2021