



19-25, Conservatory Street, Floriana, Malta  
Company Registration Number C89431  
(the “Company”)

### **Company Announcement**

The following is a company announcement issued by FES Finance p.l.c. (“FES” or the “Company”) pursuant to Rule 4.11.13 of the Prospectus Rules.

### **Update on company announcement FES 12**

Reference is made to company announcement FES 12 where the Company informed its bondholders on the measures being taken by the Company relating to COVID-19.

The Company and FES Projects Limited – the guarantor of the €5,000,000 Secured Bonds 2029 – continued to monitor the situation closely and wish to inform its bondholders that it has set up a new fully owned subsidiary which has been named Contractors Only Limited (C 96424) on 7 September 2020. The object of Contractors Only Limited is to perform finishing works on behalf of third party contractors.



---

Dr Reuben Debono  
Company Secretary  
19 October 2020