



19-25, Conservatory Street, Floriana, Malta
Company Registration Number C89431
(the “Company”)

Company Announcement

The following is a company announcement issued by FES Finance p.l.c. (“FES” or the “Company”) pursuant to Rule 4.11.13 of the Prospects Rules.

Update to Company Announcement FES 05

Reference is made to an announcement issued by FES Finance p.l.c. on the 15 October 2019 (the “Original Announcement”) whereby the Company announced that, by virtue of an agreement dated 30 September 2019, FES Projects Limited, a limited liability company registered under the laws of Malta with company registration number C83872, having its registered office at 19-25, Conservatory Street, Floriana, Malta (“FES Projects”), the parent company of FES and Guarantor for the purposes of the Secured Bond issued by FES on Prospects MTF, entered into a promise of sale agreement with GOLCO Limited, a limited liability company registered under the laws of Malta with company registration number C8770, having its registered office situated at “Standard Buildings” C. De Brockdorf Street, Msida, Malta (“the Vendor”). By virtue of the said promise of sale, the Vendor promised and bound itself to sell and transfer to FES Projects the house tale quale with the external official number ten (10) named “ANTVIRG” in Ponsomby Street, Gzira, including the back garden, subsoil and overlying airspace (the “Property”). As stated in the Original Agreement, the promise of sale agreement was valid and effective up to 30 June 2020.

FES hereby announces that the Vendor and FES Projects have entered into an agreement to extend the promise of sale agreement to 31 December 2020.

Furthermore in the Original Announcement the Company announced that the Property is currently rented to third parties and the final deed of sale is contingent on FES Projects reaching an agreement with the said third parties. FES hereby announces that on 4 February 2020 FES Projects reached an agreement with the said third parties to move out from the Property.

A handwritten signature in blue ink, appearing to read 'Reuben Debono', written over a horizontal line.

Dr Reuben Debono

Company Secretary

28 March 2020