



FINANCE PLC

19-25, Conservatory Street, Floriana, Malta  
Company Registration Number C89431  
(the "Company")

### Company Announcement

The following is a company announcement issued by FES Finance p.l.c. pursuant to Rule 4.11.13 of the Prospects Rules.

#### Quote

##### Bondholders' Meeting

The Board of Directors of the FES Finance p.l.c. (the Company) announces that the Company will be calling upon investors, holding as at close of business on 31 October 2019, the €5 million bonds issued in terms of Company Admission Document dated 6 March 2019, holding ISIN number: MT0002231208 (the "Bonds") for a meeting at 18:00 hours on 20 November 2019 at the AX The Victoria Hotel, Gorg Borg Olivier Street, Sliema, SLM 1807.

The agenda of the meeting shall be as follows:

- A. Quorum
- B. Appointment of Chairperson and Secretary of the meeting
- C. Notice of meeting
- D. Change in use of proceeds

The Board of Directors of the Company proposes to change the use of proceeds from the Secured Bonds originally allocated for the acquisition of the St. Julian's site by means of an emphyteutical grant and to develop same into a boutique hotel. Further details may be found in Appendix A attached hereto.

- E. Fresh bond issue to be fully fungible with the Secured Bonds and revision to security securing the Secured Bonds

The Company further proposes to issue a new bond for a total of three million and eight hundred thousand euro (€3,800,000) which would become fully fungible with the Secured Bonds whilst revising the security securing the Secured Bonds. Further details may be found in Appendix B attached hereto.

- F. Other business
- G. Closure

The Company shall be convening the meeting of Bondholders by notice in writing over the coming days which shall include details explaining the purpose for the matters being proposed.

BONDHOLDERS ON THE REGISTER AS AT THE CLOSE OF BUSINESS ON 31 OCTOBER 2019 SHALL BE ELIGIBLE TO RECEIVE NOTICE, ATTEND AND VOTE AT THAT MEETING.

By Order of the Board

**Unquote**

A handwritten signature in blue ink, consisting of a large, stylized 'R' followed by 'D' and 'B' and a long horizontal line extending to the right.

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Dr Reuben Debono

Company Secretary

5 November 2019