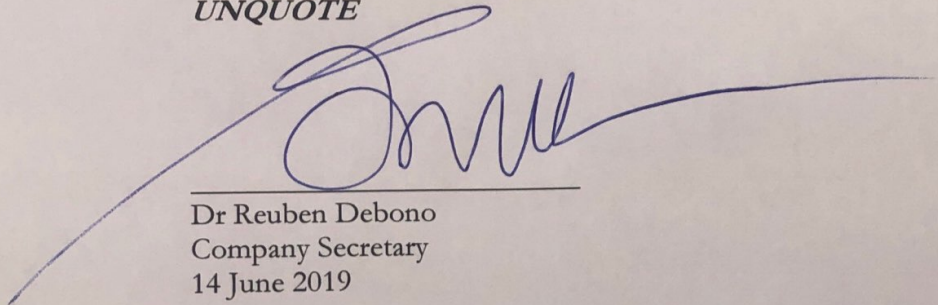


The following is a company announcement issued by FES Finance p.l.c. (C 89431), hereinafter the "Company", pursuant to Rule 4.11.13 of the Prospectus Rules:

QUOTE

The Company is pleased to announce that the preliminary agreement referred to in section 6.2.3.2 of the Company Admission Document dated 6th March 2019, entered into between FES Projects Limited, the Guarantor of the €5 million secured bonds, and a third party was extended on 11.6.2019. The preliminary agreement is valid until 30th June 2020.

UNQUOTE



Dr Reuben Debono
Company Secretary
14 June 2019